

The Railway was registered as an **Asset of Community Value (ACV)** on 30th March 2017, the culmination of over two years' effort in the face of great opposition from owners who have run it down over the last 3 years, closed it down in January and now seemingly wish to see it developed for housing.

ACV status gives us **six months** breathing space to organise, raise money and use the **Community Right to Bid** in an effort to buy the pub.

STRAP has achieved its primary aim and now needs to give rise to a **new organisation** with the aim of providing a professionally run **Community Pub**.

The proposed format is a **Community Benefit Society (CBS)**, established by, and for the benefit of, the local community. Community shareholders would **decide the management strategy** and ensure it sells **good quality food and drinks at reasonable prices**. It would also aim to support the widest possible range of interest groups & organisations and provide **facilities to help address local needs**.

A **community share issue** would raise capital towards meeting the cost of purchase, any renovation and refurbishment works. It is estimated that total costs will be in the order of £400,000. Assistance may be available from a variety of sources including grant funding and community loans.

The **Public Meeting on 19 April** will provide more details e.g. price of an individual share, maximum shareholding per individual, voting rights *etc.*

Under the CBS model the **value of the shares will not increase**, and members financial benefit is confined to the **interest dividend, agreed, set and paid annually**. Shares can only be sold back to the society at face value.

We are following a well-trodden path Please follow these links to our generous and inspirational mentors at <http://toppesfieldcommunitypub.com> [www.plunkett.co.uk/more-than-a-pub](http://www.plunkett.co.uk/more-than-a-pub)

Don't forget to **like us on Facebook** ([www.facebook.com/savetherailway1/](http://www.facebook.com/savetherailway1/)) and **Follow us on Twitter** (@savetherailway1) or contact davekenny@gmx.com to become a **member of STRAP** and/or register an interest in the Community share issue.

## SAVE THE RAILWAY ARMS PUB (STRAP)

Please come to the **PUBLIC MEETING** in Saffron Walden

**TOWN HALL**

**8pm WEDNESDAY 19<sup>th</sup> APRIL**



Can this historic building become a thriving

**COMMUNITY-OWNED PUB?**

STRAP plans to launch a Community Share Issue

**Consider PLEDGING to buy SHARES in**

**SAFFRON WALDEN'S FIRST COMMUNITY-OWNED PUB.**

**Bring your thoughts and ideas**

**What do YOU think the pub could /should offer the community?**